



Return on Investment
of Work Based Learning and apprenticeships

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ROI of WBL and Apprenticeship



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ROI is an international project aimed at developing a digital tool to calculate the Return on Investment of Work Based Learning and apprenticeships for SMEs.

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PARTNERS

TECHNICAL UNIVERSITY OF
KOSICE (Slovakia)

IDEC (Greece)

CECOA (Portugal)

SOCIAL VALUE UK (UK)

KISMC (Bulgaria)

POLITEKNIKA IKASTEGIA
TXORIERRI (Spain)

COSMIC INNOVATION (Cyprus)

DLEARN (Italy)

Project Partners met for their 3rd Project Meeting on the 2nd and 3rd of October 2018 in Lisbon hosted by [CECOA](#). During these sunny days, the project partners coordinate their efforts to define the costs and the benefits for the SMEs for a WBL experience and apprenticeship. The project indeed wants to offer to SMEs managers the change to raise awareness about the positive Return on Investment of WBL, through the development of a ROI model. The project partners, with the support of [COIN](#), the technological partners, started to define the structure of the digital tool and renovate the project website to best attract stakeholders to the project results.

What is coming next?

- The ROI model will be published on [ROI official website](#), and it will be available in 7 different languages: English, Italian, Bulgarian, Spanish, Greek, Portuguese and Slovak. The model will include: ROI definition and formula, costs and benefits of WBL and some practical examples to support SMEs in implementing WBL and Apprenticeships.
- The next project meeting is scheduled on 7th and 8th March 2019 hosted by Dlearn @Milan. If you want to know more about the project, just contact us;
- By 2019, SMEs managers will also have the chance to raise their awareness about the return on investment of WBL and apprenticeships.

WHICH ARE THE BENEFITS OF WORK BASED LEARNING FOR SMEs?

According to our research in selected countries, the benefits for SMEs are:

- faster integration of graduates into your SME's work environment;
- reduced costs of external recruitment and internal induction;
- the opportunity to get to know and test your future employees before hiring them;
- the chance to train your future employees and reduce the skills mismatch;
- increase your company image and reputation!

These are only a few of the benefits highlighted in the ROI synthesis report about Work Based Learning and Apprenticeships in Selected EU Countries has been published by the Technical University of Košice, 2018 (ISBN 978-80-553-2741-9).

Find out the Synthesis Report at <http://roiwbl.eu/resources/>

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hello@roiwbl.eu

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